

SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

SUMMARY OR SYNOPSIS OF 2025 AUDIT REPORT
OF TOWNSHIP OF WEST WINDSOR AS REQUIRED BY N.J.S.A. 40A:5-7

COMBINED COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2025	DECEMBER 31, 2024
<u>ASSETS</u>		
Cash and Investments	\$ 75,189,104.97	\$ 75,105,049.92
Taxes, Assessments and Liens Receivable	953,080.52	1,251,539.48
Property Acquired for Taxes-Assessed Value	137,700.00	137,700.00
Accounts Receivable	2,944,253.98	3,230,790.72
Deferred Charges to Future Taxation- General Capital Fund	74,022,146.58	67,313,618.31
Fixed Assets	<u>88,868,492.33</u>	<u>86,737,852.00</u>
<u>TOTAL ASSETS</u>	<u>\$ 242,114,778.38</u>	<u>\$ 233,776,550.43</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Bonds and Notes Payable	\$ 45,254,028.92	\$ 40,836,500.65
Improvement Authorizations	36,192,219.60	34,571,036.13
Other Liabilities and Special Funds	48,425,843.59	46,324,918.25
Reserve for Certain Assets Receivable	1,087,473.51	1,427,249.11
Fund Balance	22,286,720.43	23,878,994.29
Investment in General Fixed Assets	<u>88,868,492.33</u>	<u>86,737,852.00</u>
<u>TOTAL LIABILITIES, RESERVES AND FUND BALANCE</u>	<u>\$ 242,114,778.38</u>	<u>\$ 233,776,550.43</u>

TOWNSHIP OF WEST WINDSOR

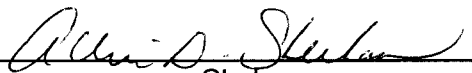
COMPARATIVE STATEMENTS OF OPERATIONS
AND CHANGE IN FUND BALANCE - CURRENT FUND

	<u>YEAR 2025</u>	<u>YEAR 2024</u>
<u>REVENUE AND OTHER INCOME REALIZED</u>		
Fund Balance Utilized	\$ 13,425,000.00	\$ 10,425,000.00
Miscellaneous - From Other Than Local		
Property Tax Levies	21,800,931.59	24,504,379.78
Collection of Delinquent Taxes and		
Tax Title Liens	1,007,325.04	1,064,130.85
Collection of Current Tax Levy	<u>196,017,892.21</u>	<u>193,432,384.48</u>
<u>TOTAL INCOME</u>	<u>\$ 232,251,148.84</u>	<u>\$ 229,425,895.11</u>
<u>EXPENDITURES</u>		
Budget Expenditures	\$ 51,491,533.32	\$ 48,872,007.94
County Taxes	56,169,196.61	55,455,937.48
Local School Taxes	111,688,841.00	108,233,688.00
Municipal Open Space Taxes	1,230,670.42	1,239,648.76
Other Expenditures	<u>18,924.27</u>	<u>2,413.29</u>
<u>TOTAL EXPENDITURES</u>	<u>\$ 220,599,165.62</u>	<u>\$ 213,803,695.47</u>
Excess in Revenue	\$ 11,651,983.22	\$ 15,622,199.64
Fund Balance, January 1	<u>23,439,794.68</u>	<u>18,242,595.04</u>
	\$ 35,091,777.90	\$ 33,864,794.68
Less: Utilization as Anticipated Revenue	<u>13,425,000.00</u>	<u>10,425,000.00</u>
Fund Balance, December 31	<u>\$ 21,666,777.90</u>	<u>\$ 23,439,794.68</u>

RECOMMENDATION

NONE

The above summary or synopsis was prepared from the report of audit of the Township of West Windsor, County of Mercer, for the year 2025. This report of audit, submitted by Suplee, Clooney & Company LLC, Registered Municipal Accountants and Certified Public Accountants, is on file at the Township Clerk's Office and may be inspected by any interested person.


Clerk